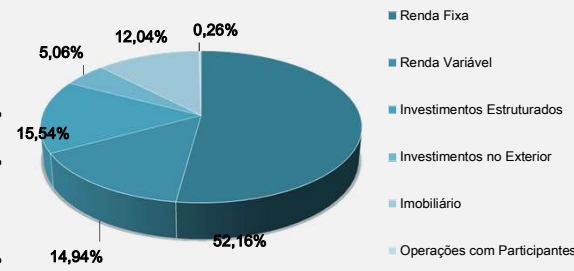
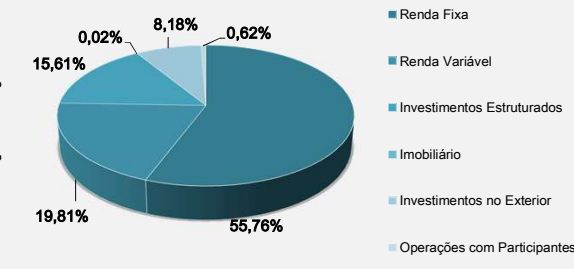


CARTEIRA DOS INVESTIMENTOS


PCA	Valor em R\$ Mil	Mensal	Anual	% da Carteira	Alocação PI	PORTFÓLIO
Renda Fixa	456.102	1,12%	1,12%	52,16%	51,80%	
ALM	363.331	1,31%	1,31%	41,55%	-	
CDI	91.451	0,52%	0,52%	10,46%	-	
Créditos	0,13	-16,30%	-16,30%	0,00%	-	
Outros	1.314	0,31%	0,31%	0,15%	-	
Renda Variável	130.680	1,87%	1,87%	14,94%	15,00%	
Valor	130.683	1,85%	1,85%	14,95%	-	
Investimentos Estruturados	135.867	-0,40%	-0,40%	15,54%	15,80%	
Fundos Multimercados	130.889	-0,41%	-0,41%	14,97%	-	
Fundo de Participações	4.981	0,02%	0,02%	0,57%	-	
Investimentos no Exterior	44.203	6,54%	6,54%	5,06%	4,80%	
Imobiliário	105.293	0,50%	0,50%	12,04%	12,30%	
Operações com Participantes	2.282	0,90%	0,90%	0,26%	0,30%	
Total dos Investimentos	874.427	1,09%	1,09%	100,00%	100,00%	



PACV	Valor em R\$ Mil	Mensal	Anual	% da Carteira	Alocação PI	PORTFÓLIO
Renda Fixa	214.517	0,91%	0,91%	55,76%	55,25%	
ALM	117.508	1,26%	1,26%	30,55%	-	
CDI	96.999	0,52%	0,52%	25,21%	-	
Créditos	0,09	-16,30%	-16,30%	0,00%	-	
Renda Variável	76.228	1,77%	1,77%	19,81%	20,00%	
Ativista	-	-0,19%	-0,19%	0,00%	-	
Valor	76.230	1,76%	1,76%	19,82%	-	
Investimentos Estruturados	60.064	-0,35%	-0,35%	15,61%	16,20%	
Fundos Multimercados	56.745	-0,37%	-0,37%	14,75%	-	
Fundo de Participações	3.321	0,02%	0,02%	0,86%	-	
Imobiliário	61	-25,21%	-25,21%	0,02%	0,05%	
Investimentos no Exterior	31.453	6,36%	6,36%	8,18%	7,80%	
Operações com Participantes	2.377	0,80%	0,80%	0,62%	0,70%	
Total dos Investimentos	384.701	1,23%	1,23%	100,00%	100,00%	



PGA	Valor em R\$ Mil	Mensal	Anual	% da Carteira	Alocação PI	PORTFÓLIO
Renda Fixa	6.037	0,52%	0,52%	100,00%	100,00%	
CDI	6.037	0,52%	0,52%	100,00%	100,00%	
Total dos Investimentos	6.037	0,52%	0,52%	100,00%	100,00%	



INDICADORES ECONÔMICOS																	
Ano	INPC	INPC + 5,30	IGPM	IPCA	CDI	105% CDI	150% CDI	IMA-B	IMA-B 5	IMA-B 5+	Ibovespa	Ibrx	Dólar	MSCI World R\$	Índice Pós-Fixado	Índice Pré-Fixado	
2009	4,11%	-	-1,71%	4,31%	9,90%	10,39%	-	18,95%	14,97%	-	82,66%	72,84%	-25,49%	-	23,20%	10,42%	
2010	6,47%	-	11,32%	5,91%	9,74%	10,23%	-	17,04%	13,04%	21,85%	1,04%	2,62%	-4,31%	-	10,05%	12,45%	
2011	6,08%	-	5,10%	6,50%	11,59%	12,17%	-	15,11%	15,69%	14,48%	-18,11%	-11,39%	12,58%	-	6,51%	12,55%	
2012	6,20%	-	7,81%	5,84%	8,41%	8,83%	-	26,68%	16,98%	34,21%	7,40%	11,55%	8,94%	-	16,94%	12,31%	
2013	5,56%	-	5,53%	5,91%	8,05%	8,46%	-	-10,02%	2,78%	-17,07%	-15,50%	-3,13%	14,64%	-	-9,80%	11,77%	
2014	6,23%	-	3,67%	6,41%	10,81%	11,35%	-	14,54%	11,64%	16,60%	-2,92%	-2,78%	13,39%	-	8,04%	12,18%	
2015	11,28%	-	10,54%	10,67%	13,23%	13,89%	-	8,88%	15,46%	5,71%	-13,31%	-12,41%	47,01%	-	1,56%	17,07%	
2016	6,58%	-	7,17%	6,29%	14,00%	14,70%	-	24,81%	15,48%	31,04%	38,93%	36,69%	-16,54%	-	17,13%	13,30%	
2017	2,07%	-	-0,52%	2,95%	9,95%	10,45%	-	12,79%	12,58%	12,75%	26,86%	27,55%	1,50%	-	11,92%	7,55%	
2018	3,43%	-	7,61%	3,75%	6,42%	6,74%	-	13,06%	9,87%	15,41%	15,03%	15,42%	17,13%	6,93%	7,27%	9,25%	
2019	4,48%	-	7,30%	4,31%	5,97%	6,27%	-	22,95%	13,15%	30,37%	31,58%	33,39%	4,02%	32,81%	13,83%	8,87%	

2020																	
Ano	INPC	INPC + 5,30	IGPM	IPCA	CDI	105% CDI	150% CDI	IMA-B	IMA-B 5	IMA-B 5+	Ibovespa	Ibrx	Dólar	MSCI World R\$	Índice Pós-Fixado	Índice Pré-Fixado	
Janeiro	0,19%	0,62%	0,48%	0,21%	0,38%	0,40%	0,56%	0,26%	0,56%	0,03%	-1,63%	-1,25%	5,92%	5,28%	1,22%	1,66%	
Acumulado	0,19%	0,62%	0,48%	0,21%	0,38%	0,40%	0,56%	0,26%	0,56%	0,03%	-1,63%	-1,25%	5,92%	5,28%	1,22%	1,66%	