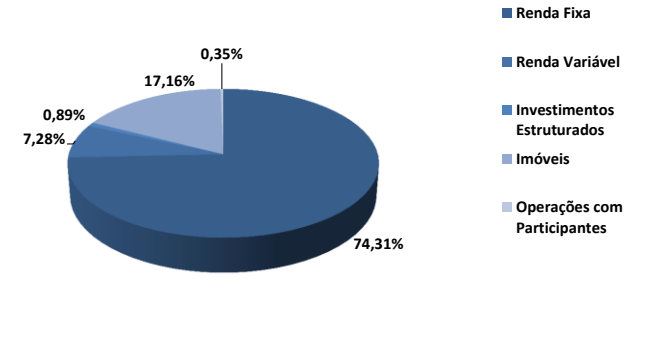
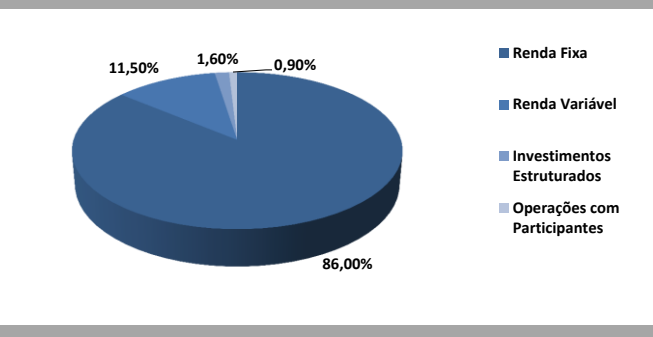
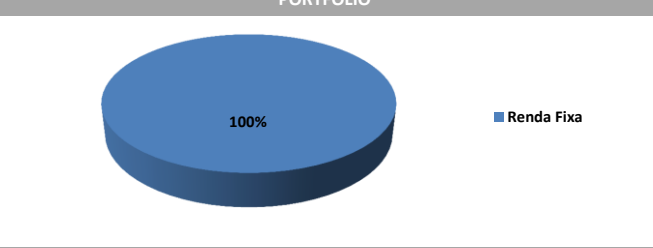


CARTEIRA DOS INVESTIMENTOS

PCA	Valor em R\$ Mil	Mensal	Anual	% da Carteira	Alocação PI	PORTFÓLIO
Renda Fixa	507.560	1,54%	1,54%	74,31%	81,00%	
ALM	167.546	1,48%	1,48%	24,53%	-	
CDI	64.813	1,09%	1,09%	9,49%	-	
Créditos	3.714	1,41%	1,41%	0,54%	-	
Outros	271.487	1,65%	1,65%	39,75%	-	
Renda Variável	49.754	-3,16%	-3,16%	7,28%	0,70%	
Ativista	4.397	-6,12%	-6,12%	0,64%	-	
Core	19.508	-4,32%	-4,32%	2,86%	-	
Dividendos	6.232	-2,02%	-2,02%	0,91%	-	
Valor	19.618	-0,50%	-0,50%	2,87%	-	
Investimentos Estruturados	6.099	0,64%	0,64%	0,89%	0,90%	
Fundo de Participações	6.099	0,64%	0,64%	0,89%	-	
Imóveis	117.217	0,50%	0,50%	17,16%	17,00%	
Magé	4.278	0,87%	0,87%	0,63%	-	
Niterói	105.500	0,52%	0,52%	15,45%	-	
Petrópolis	7.439	0,05%	0,05%	1,09%	-	
Operações com Participantes	2.402	1,26%	1,26%	0,35%	0,40%	
Total dos Investimentos	683.032	0,66%	0,66%	100,00%	100,00%	

PACV	Valor em R\$ Mil	Mensal	Anual	% da Carteira	Alocação PI	PORTFÓLIO
Renda Fixa	193.313	1,42%	1,42%	75,52%	86,00%	
ALM	-	-	-	-	-	
CDI	82.000	1,09%	1,09%	32,03%	-	
IMA-B	71.818	1,67%	1,67%	28,06%	-	
Créditos	963	1,52%	1,52%	0,38%	-	
Outros	38.531	1,60%	1,60%	15,05%	-	
Renda Variável	52.070	-2,87%	-2,87%	20,34%	11,50%	
Ativista	4.352	-5,75%	-5,75%	1,70%	-	
Core	22.301	-4,03%	-4,03%	8,71%	-	
Dividendos	9.260	-1,46%	-1,46%	3,62%	-	
Valor	16.157	-0,50%	-0,50%	6,31%	-	
Investimentos Estruturados	6.499	-0,81%	-0,81%	2,54%	1,60%	
Fundo de Participações	4.066	0,64%	0,64%	1,59%	-	
Fundo Imobiliário	2.433	-3,11%	-3,11%	0,95%	-	
Operações com Participantes	2.052	1,26%	1,26%	0,80%	0,90%	
Total dos Investimentos	255.985	0,08%	0,08%	100,00%	100,00%	

PGA	Valor em R\$ Mil	Mensal	Anual	% da Carteira	Alocação PI	PORTFÓLIO
Renda Fixa	7.825	1,10%	1,10%	100,00%	100,00%	
CDI	7.825	1,10%	1,10%	100,00%	100,00%	
Total dos Investimentos	7.825	1,10%	1,10%	100,00%	100,00%	

INDICADORES ECONÔMICOS																
Ano	INPC	INPC + 5,5%aa	IGP-M	IPCA	CDI	105% CDI	120% CDI	IMA-B	IMA-B 5	IMA-B 5+	Ibovespa	IBX- 100	IBX- 100 + 2%aa	Dolar (PTAX)	Índice Pós-Fixado	Índice Pré-Fixado
2009	4,11%	9,84%	-1,71%	4,31%	9,90%	10,39%	11,88%	18,95%	14,97%	-	82,66%	72,84%	76,29%	-25,49%	23,20%	10,42%
2010	6,47%	12,32%	11,32%	5,91%	9,74%	10,23%	11,69%	17,04%	13,04%	21,85%	1,04%	2,62%	4,67%	-4,31%	10,05%	12,45%
2011	6,08%	11,91%	5,10%	6,50%	11,59%	12,17%	13,91%	15,11%	15,69%	14,48%	-18,11%	-11,39%	-9,62%	12,58%	6,51%	12,55%
2012	6,20%	12,04%	7,81%	5,84%	8,41%	8,83%	10,10%	26,68%	16,98%	34,21%	7,40%	11,55%	13,78%	8,94%	16,94%	12,31%
2013	5,56%	11,37%	5,53%	5,91%	8,05%	8,46%	9,66%	-10,02%	2,78%	-17,07%	-15,50%	-3,13%	-1,19%	14,64%	-9,80%	11,77%
2014	6,23%	12,07%	3,67%	6,41%	10,81%	11,35%	12,97%	14,54%	11,64%	16,60%	-2,92%	-2,78%	-0,84%	13,39%	8,04%	12,18%
2015	11,28%	17,40%	10,54%	10,67%	13,23%	13,89%	15,87%	8,88%	15,46%	5,71%	-13,31%	-12,41%	-10,66%	47,01%	1,56%	17,07%
2016																
Janeiro	1,51%	1,96%	1,14%	1,27%	1,05%	1,11%	1,27%	1,91%	2,97%	1,21%	-6,79%	-6,25%	-6,10%	3,53%	0,03%	1,35%
Acumulado	1,51%	1,96%	1,14%	1,27%	1,05%	1,11%	1,27%	1,91%	2,97%	1,21%	-6,79%	-6,25%	-6,10%	3,53%	0,03%	1,35%